

# Performance Report

Mountain Turk Society Incorporated  
For the 6 months ended 30 September 2020

Prepared by Zane Kerse

# Statement of Financial Performance

## Mountain Turk Society Incorporated For the 6 months ended 30 September 2020

	NOTES	APR-SEP 2020	2020
<b>Revenue</b>			
<b>Donations from General Public</b>			
Donations: General Public		-	1,700.00
<b>Total Donations from General Public</b>		-	<b>1,700.00</b>
<b>Donations from Members</b>			
Donations: Family Members		16,200.00	29,700.00
Donations: Founding Members		-	80,496.01
Donations: General Members		13,610.00	13,600.00
<b>Total Donations from Members</b>		<b>29,810.00</b>	<b>123,796.01</b>
Turk Fees		180.00	2,500.00
Interest		0.67	-
<b>Total Revenue</b>		<b>29,990.67</b>	<b>127,996.01</b>
<b>Expenses</b>			
<b>Costs related to providing goods or service</b>			
Bank Fees & Charges		5.00	-
Entertainment		252.00	-
General Expenses		482.54	202.50
Insurance		1,380.00	-
Repairs & Maintenance: Minor Asset Replacements		531.19	-
Subscriptions & Licences		948.80	102.22
<b>Total Costs related to providing goods or service</b>		<b>3,599.53</b>	<b>304.72</b>
<b>Total Expenses</b>		<b>3,599.53</b>	<b>304.72</b>
<b>Surplus for the Year</b>		<b>26,391.14</b>	<b>127,691.29</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Mountain Turk Society Incorporated As at 30 September 2020

	NOTES	30 SEP 2020	31 MAR 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts		39,744.82	79,480.35
Inventory		1,093.65	-
<b>Total Current Assets</b>		<b>40,838.47</b>	<b>79,480.35</b>
<b>Non-Current Assets</b>			
<b>Work in Progress</b>			
Work in Progress - Tanks		18,156.67	18,156.67
Work in Progress - Building Materials		62,485.43	23,798.99
Work in Progress - Consumables		3,020.52	5.00
Work in Progress - Resource Consent		6,250.28	6,250.28
Work in Progress - Signage etc		545.70	-
Work in Progress - Spray Foam		8,116.13	-
Work in Progress - Transport		27,112.50	-
<b>Total Work in Progress</b>		<b>125,687.23</b>	<b>48,210.94</b>
<b>Total Non-Current Assets</b>		<b>125,687.23</b>	<b>48,210.94</b>
<b>Total Assets</b>		<b>166,525.70</b>	<b>127,691.29</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses		12,443.27	-
<b>Total Current Liabilities</b>		<b>12,443.27</b>	<b>-</b>
<b>Total Liabilities</b>		<b>12,443.27</b>	<b>-</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>154,082.43</b>	<b>127,691.29</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)		154,082.43	127,691.29
<b>Total Accumulated Funds</b>		<b>154,082.43</b>	<b>127,691.29</b>

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